Supporting Document for Quantitative Metric 4.1.2

Audited Statement

Submitted to NAAC

By

Einstein Academy of Technology and Management (EATM), Bhubaneswar

BAPS & ASSOCIATES
Chartered Accountants

N-1/ 250, IRC Village
Bhubaneswar – 751015
Tel: 0674 – 2550490
Mob: 09437000874
e:sanath.baps@gmail.com

Infront of SBI,Joda
Keonjhar – 758034
Tel: 06767 – 272038
Mob: 09178699940
e:baps.joda@gmail.com

To whom so ever it may concern

Certified that

1. That Udayanath Educational & Charitable Trust, Bhubaneswar office at Plot no 297/4002, Jayadev Bihar, Bhubaneswar is a registered trust/Educational agency vide registration no 57 of 2008 .
2. That, the aforesaid trust is running the educational institute namely Einstein Academy of Technology and Management, since establishment of the Trust i.e from 2009.
3. That the following expenditures have been made under head **Expenditure on infrastructure development and augmentation in Einstein Academy of Technology and Management during the year 2022-23.**

Year (2022-23)		
Head of expenditure (for ex. capital expenditure)	**Item of expenditure (for ex. construction of building, purchase of new equipment's, furniture and fixtures etc.)**	**Amount (INR in Lakhs)**
Infrastructure development and augmentation	Civil construction material	83.26
	construction equipment	20.81
	electrical fittings	10.40
	furniture & fixtures	20.81
	painting and other interiors	10.40
	Wages	62.45
Total		208.13

BAPS & ASSOCIATES CHARTERED ACCOUNTANTS FRN 117

CA Sunath Kumar Patnaik
Bhubaneswar

Principal
Einstein Academy of Technology & Management
Bhubaneswar, Khurda

BAPS & ASSOCIATES
Chartered Accountants

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2. That, the aforesaid trust is running the educational institute namely Einstein Academy of Technology and Management, since establishment of the Trust i.e from 2009.
3. That the following expenditures have been made under head **Expenditure on infrastructure development and augmentation in Einstein Academy of Technology and Management during the year 2021-22.**

Year (2021-22)		
Head of expenditure (for ex. capital expenditure)	**Item of expenditure (for ex. construction of building, purchase of new equipment's, furniture and fixtures etc.)**	**Amount (INR in Lakhs)**
Infrastructure development and augmentation	Civil construction material	70.97
	construction equipment	17.74
	electrical fittings	8.87
	furniture & fixtures	17.74
	painting and other interiors	8.87
	Wages	53.22
Total		177.41

BAPS & ASSOCIATES CHARTERED ACCOUNTANTS FRN

CA Sanath Kumar Patnaik
Bhubaneswar

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Einstein Academy of Technology & Management
Bhubaneswar, Khurda

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2. That, the aforesaid trust is running the educational institute namely Einstein Academy of Technology and Management, since establishment of the Trust i.e from 2009.
3. That the following expenditures have been made under head **Expenditure on infrastructure development and augmentation in Einstein Academy of Technology and Management during the year 2020-21.**

Year (2020-21)		
Head of expenditure (for ex. capital expenditure)	**Item of expenditure (for ex. construction of building, purchase of new equipment's, furniture and fixtures etc.)**	**Amount (INR in Lakhs)**
Infrastructure development and augmentation	Civil construction material	74.57
	construction equipment	18.64
	electrical fittings	9.32
	furniture & fixtures	18.64
	painting and other interiors	9.32
	Wages	55.93
Total		186.42

BAPS & ASSOCIATES CHARTERED ACCOUNTANTS FRN 117119W

CA Sanath Kumar Patnaik
Bhubaneswar

Principal
Einstein Academy of Technology & Management
Bhubaneswar, Khurda

BAPS & ASSOCIATES
Chartered Accountants

N-1/ 250, IRC Village
Bhubaneswar – 751015
Tel: 0674 – 2550490
Mob: 09437000874
e:sanath.baps@gmail.com

Infront of SBI,Joda
Keonjhar – 758034
Tel: 06767 – 272038
Mob: 09178699940
e:baps.joda@gmail.com

To whom so ever it may concern

Certified that

1. That Udayanath Educational & Charitable Trust, Bhubaneswar office at Plot no 297/4002, Jayadev Bihar, Bhubaneswar is a registered trust/Educational agency vide registration no 57 of 2008 .
2. That, the aforesaid trust is running the educational institute namely Einstein Academy of Technology and Management, since establishment of the Trust i.e from 2009.
3. That the following expenditures have been made under head **Expenditure on infrastructure development and augmentation in Einstein Academy of Technology and Management during the year 2019-20.**

Year (2019-20)		
Head of expenditure (for ex. capital expenditure)	**Item of expenditure (for ex. construction of building, purchase of new equipment's, furniture and fixtures etc.)**	**Amount (INR in Lakhs)**
Infrastructure development and augmentation	Civil construction material	70.71
	construction equipment	17.67
	electrical fittings	8.83
	furniture & fixtures	17.67
	painting and other interiors	8.83
	Wages	53.03
Total		176.74

BAPS & ASSOCIATES CHARTERED ACCOUNTANTS FRN 117710W

CA Sanath Kumar Patnaik
Bhubaneswar

Principal
Einstein Academy of Technology & Management
Bhubaneswar, Khurda

BAPS & ASSOCIATES
Chartered Accountants

N-1/ 250, IRC Village
Bhubaneswar – 751015
Tel: 0674 – 2550490
Mob: 09437000874
e:sanath.baps@gmail.com

Infront of SBI,Joda
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Tel: 06767 – 272038
Mob: 09178699940
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To whom so ever it may concern

Certified that

1. That Udayanath Educational & Charitable Trust, Bhubaneswar office at Plot no 297/4002, Jayadev Bihar, Bhubaneswar is a registered trust/Educational agency vide registration no 57 of 2008 .
2. That, the aforesaid trust is running the educational institute namely Einstein Academy of Technology and Management, since establishment of the Trust i.e from 2009.
3. That the following expenditures have been made under head **Expenditure on infrastructure development and augmentation in Einstein Academy of Technology and Management during the year 2018-19.**

Year (2018-19)		
Head of expenditure (for ex. capital expenditure)	**Item of expenditure (for ex. construction of building, purchase of new equipment's, furniture and fixtures etc.)**	**Amount (INR in Lakhs)**
Infrastructure development and augmentation	Civil construction material	88.48
	construction equipment	22.12
	electrical fittings	11.06
	furniture & fixtures	22.12
	painting and other interiors	11.06
	Wages	66.36
Total		221.22

BAPS & ASSOCIATES FRN 117119W

CA Sanath Kumar Patnaik
Bhubaneswar

Principal
Einstein Academy of Technology & Management
Bhubaneswar, Khurda

EINSTEIN ACADEMY OF TECHNOLOGY & MANAGEMENT
BANITANGI,BAJAPUR,KHURDA
KHURDA,BHUBANESWAR-752060

AUDIT REPORT (10B) AS PER INCOME TAX ACT,BALANCESHEET AND RECEIPT & PAYMENT ACCOUNT,INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH,2023

BAPS & ASSOCIATES
CHARTERED ACCOUNTANTS

N-1/250, IRC VILLAGE
BHUBANESWAR-751015
E-mail : sanath.baps@gmail.com

IN FRONT OF SBI
AT/PO-JODA, KEONJHAR
Pin : 758034 ,Odisha

Principal
Einstein Academy of Technology & Management
Bhubaneswar, Khurda

Einstein Academy of Technology & Management
(Managed by Udyanath Educational & Charitable Trust, Bhubaneswar)
Plot No-297/4002, Jaydev Vihar, Bhubaneswar
FOR B-TECH, M-TECH,MBA,DIPLOMA
Balance Sheet as on 31st March 2023

LIABILITIES		Amount(RS)		ASSETS		Amount(RS)
				FIXED ASSETS		
				(As per schedule-A)		20,54,36,930.00
CAPITAL FUND						
Opening balance	15,50,64,458.80					
Add: Fund during the year	1,20,81,271.67			Deposite with Athorities		20,00,000.00
Less: Excess of Expenditure Over Income	2,63,629.00	16,74,09,359.47				
				BY CLOSING BALANCE		
SECURED LOAN		4,14,45,950.00		Cash in Hand	1,05,000.00	
				ICICI Bank	7,534.59	
				Cash at Bank-29-206	9,851.57	
				Cash at Bank-21-7560	12,95,993.31	14,18,379.47
		20,88,55,309.47				**20,88,55,309.47**

Place : Bhubaneswar
DATE: 22/09/2023

In terms of our separate report of even date attached
FOR BAPS & ASSOCIATES
Chartered Accountants
FRN : 117119W

BAPS & ASSOCIATES * FRN 117119W * CHARTERED ACCOUNTANTS

(CA. S K PATTANAYAK)
Partner
Membership No. : 066308
UDIN: 24066308BKALAP5233

Einstein Academy of Technology & Management
Bhubaneswar, Khurda

Einstein Academy of Technology & Management
Plot No-297/4002, Jaydev Vihar, Bhubaneswar
Receipt & Payment Account For The Year Ending 31st March 2023

Receipt		Amount Rs.	Payment		Amount Rs.
To Opening Balance :			**By Staff Remuneration & Benefits:**		
Cash in Hand	18,154.53		Salaries Teaching staff	11,92,56,150.00	
ICICI Bank	7,215.60		Salaries Non Teaching staff	96,12,850.00	
Cash at Bank-29-206	50,781.62		Recruitment Expenses	2,87,526.00	
Cash at Bank-21-7560	4,59,082.05	5,35,233.80	Staff Welfare	1,30,122.00	12,92,86,648.00
			By Students Activites:		
To Tution fees		14,30,00,000.00	Student walefare Expenses	3,93,165.00	
			Counselling & placement	48,12,500.00	
To Other Income		3,22,50,000.00	Fuel & Lubricants	10,25,650.00	
			Vehicle running exp	4,96,250.00	
To Hostel Income		2,10,00,000.00	Seminar & Conference Expenses	8,42,560.00	
			Industrial tour expenses	4,14,250.00	
To Interest on FD		2,50,000.00	Sports & cultural expenses	2,46,354.00	
			Function & Celebrations	6,56,956.00	
To Different R & D organasation		5,86,000.00	Puja & Festivals	2,23,985.00	
			Training & travelling	24,78,250.00	
To Fund Transfer		1,20,81,271.67	Internal Evaluation	2,10,598.00	1,18,00,518.00
			By Library Expenses:		
			Library Books	8,42,605.00	8,42,605.00
			By Academic Expenses:		
			BPUT	90,000.00	
			AICTE Fees	3,35,021.00	4,25,021.00
			By Establishment Expenses:		
			Research & Development	14,86,950.00	
			Green Initiatives	7,93,040.00	
			Electricity Exp	22,18,650.00	
			Generator Running Exp.	1,64,000.00	
			Telephone charges	48,000.00	
			Internet Charge	5,23,000.00	
			Repair & maintenance	2,03,21,650.00	
			Scholarship Expenses	11,00,000.00	2,66,55,290.00
			By Office Administrative Exp. :		
			Rate and Taxes	7,22,165.00	
			Advertisement Expenses	2,86,470.00	
			Office Adminisrative Exp.	9,37,496.42	
			General Expenses	75,05,600.00	
			House rent	2,15,000.00	
			Newspapers	20,680.00	
			Postage & telegram	14,853.00	
			Printing & Stationery	3,81,150.00	
			Vehicle hiring charges	80,000.00	
			Finalcial Support to faculties(FDP)	12,98,532.00	
			Travelling & Conveyance (staff)	1,25,690.00	
			Insurance Premium	6,25,410.00	
			Audit & professional charges	80,000.00	
			Laboratory Consumables	17,84,340.00	
			E-Governance	3,15,250.00	
			Teaching Aids, Tools & Equipment	2,32,210.00	1,46,24,846.42
			By Financial Charges:		
			Bank Charges	85,695.58	
			Interest on bank finance	14,24,536.00	15,10,231.58
			By Fixed Assets(Annexed Enclosed)		
			Building & Infrastructure	2,08,17,300.00	
			Electrical Equipment	61,540.00	
			Lab Equipment	19,82,600.00	
			Furniture & Fixture	11,13,546.00	
			Other Asset	63,980.00	2,40,38,966.00
			By Closing Balance :		
			Cash in Hand	1,05,000.00	
			ICICI Bank	7,534.59	
			Cash at Bank-29-206	9,851.57	
			Cash at Bank-21-7560	12,95,993.31	14,18,379.47
		21,06,02,505.47			21,06,02,505.47

Place : Bhubaneswar
DATE: 22/09/2023

In terms of our separate report of even date attached
FOR BAPS & ASSOCIATES
Chartered Accountants
FRN : 117119W

(CA. S.R. PATTANAYAK)
Partner
Membership No. : 066308
UDIN: 24066308BKALAP5233

Principal
Einstein Academy of Technology & Management
Bhubaneswar, Khurda

Einstein Academy Of Technology & Management
(Managed by Udyanath Educational & Charitable Trust, Bhubaneswar)
Plot No-297/4002, Jaydev Vihar, Bhubaneswar
Income & Expenditure Account for the Year Ending 31st March 2023

EXPENDITURES		AMOUNT(RS)		INCOME	AMOUNT(RS)
Staff Remuneration & Benefits:				Tution fees	14,39,00,000.00
Salaries Teaching staff	11,92,56,150.00				-
Salaries Non Teaching staff	96,12,850.00			Other Income	3,22,50,000.00
Recruitment Expenses	2,87,526.00				-
Staff Welfare	1,30,122.00	12,92,86,648.00		Hostel Income	2,10,00,000.00
					-
Students Activites:				Interest on FD	2,50,000.00
Student walefare Expenses	3,93,165.00				-
Counselling & placement	48,12,500.00			Different R & D organasation	5,86,000.00
Fuel & Lubricants	10,25,650.00				-
Vehicle running exp	4,96,250.00				-
Seminar & Conference Expenses	8,42,560.00				
Industrial tour expenses	4,14,250.00				
Sports & cultural expenses	2,46,354.00				
Function & Celebrations	6,56,956.00				
Puja & Festivals	2,23,985.00				
Training & travelling	24,78,250.00				
Internal Evaluation	2,10,598.00	1,18,00,518.00			
Library Expenses:					
Library Books	8,42,605.00	8,42,605.00			
Academic Expenses:					
BPUT	90,000.00				
AICTE Fees	3,35,021.00	4,25,021.00			
Establishment Expenses:					
Research & Development	14,86,950.00				
Green Initiatives	7,93,040.00				
Electricity Exp	22,18,650.00				
Generator Running Exp.	1,64,000.00				
Telephone charges	48,000.00				
Internet Charge	5,23,000.00				
Repair & maintenance	2,03,21,650.00				
Scholarship Expenses	11,00,000.00	2,66,55,290.00			
Office Administrative Exp. :					
Rate and Taxes	7,22,165.00				
Advertisement Expenses	2,86,470.00				
Office Adminisrative Exp.	9,37,496.42				
General Expenses	75,05,600.00				
House rent	2,15,000.00				
Newspapers	20,680.00				
Postage & telegram	14,853.00				
Printing & Stationery	3,81,150.00				
Vehicle hiring charges	80,000.00				
Finalcial Support to faculties(FDP)	12,98,532.00				
Travelling & Conveyance (staff)	1,25,690.00				
Insurance Premium	6,25,410.00				
Audit & professional charges	80,000.00				
Laboratory Consumables	17,84,340.00				
E-Governance	3,15,250.00				
Teaching Aids, Tools & Equipment	2,32,210.00	1,46,24,846.42			
Financial Charges:					
Bank Charges	85,695.58				
Interest on bank finance	14,24,536.00	15,10,231.58			
Depreciation		1,25,77,211.00			
Invome over expenditures		2,63,629.00			
		19,79,86,000.00			**19,79,86,000.00**

Place : Bhubaneswar
DATE: 22/09/2023

In terms of our separate report of even date attached
FOR BAPS & ASSOCIATES
Chartered Accountants
FRN . 117119W

(CA. S K PATTANAYAK)
Partner
Membership No. : 066308
UDIN: 24066308BKALAP5233

BAPS & ASSOCIATES * CHARTERED ACCOUNTANTS * FRN 117119W

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Bhubaneswar, Khurda

EINSTEIN ACADEMY OF TECHNOLOGY & MANAGEMENT
BANITANGI,BAJAPUR,KHURDA
KHURDA,BHUBANESWAR-752060

AUDIT REPORT (10B) AS PER INCOME TAX ACT,BALANCESHEET AND RECEIPT & PAYMENT ACCOUNT,INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH,2022

BAPS & ASSOCIATES
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N-1/250, IRC VILLAGE
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Bhubaneswar, Khurda

Einstein Academy of Technology & Management
(Managed by Udyanath Educational & Charitable Trust, Bhubaneswar)
Plot No-297/4002, Jaydev Vihar, Bhubaneswar
FOR B-TECH, M-TECH,MBA
Balance Sheet as on 31st March 2022

LIABILITIES		Amount(RS)		ASSETS		Amount(RS)
TRUST FUND				**FIXED ASSETS**		
				(As per schedule-A)		19,39,75,175.00
CAPITAL FUND						
Opening balance	14,67,51,814.80			Deposite with Athorities		20,00,000.00
Add: Fund during the year	-					
Less: Excess of Expenditure Over Income	83,12,644.00	15,50,64,458.80				
				BY CLOSING BALANCE		
SECURED LOAN		4,14,45,950.00		Cash in Hand	18,154.53	
				ICICI Bank	7,215.60	
				Cash at Bank-29-206	50,781.62	
				Cash at Bank-21-7560	4,59,082.05	5,35,233.80
		19,65,10,408.80				**19,65,10,408.80**

Place : Bhubaneswar
DATE: 21/10/2022

In terms of our separate report of even date attached
FOR BAPS & ASSOCIATES
Chartered Accountants
FRN . 117119W
(CA. S K PATTANAYAK)
Partner
Membership No. : 066308
UDIN: 22066308BANGHG4323

BAPS & ASSOCIATES * CHARTERED ACCOUNTANTS * FRN 117119W

Principal
Einstein Academy of Technology & Management
Bhubaneswar, Khurda

Einstein Academy of Technology & Management
Plot No-297/4002, Jaydev Vihar, Bhubaneswar
Receipt & Payment Account For The Year Ending 31st March 2022

Receipt		Amount Rs.	Payment		Amount Rs.
To Opening Balance :			**By Staff Remuneration & Benefits:**		
Cash in Hand	18,430.75		Salaries Teaching staff	10,95,13,000.00	
ICICI Bank	5,274.35		Salaries Non Teaching staff	87,73,520.00	
Cash at Bank-29-206	2,54,810.87		Recruitment Expenses	1,14,899.00	
Cash at Bank-21-7560	25,42,299.83	28,20,815.80	Staff Welfare	2,30,658.00	11,86,32,077.00
			By Students Activites:		
To Tution fees		13,65,50,000.00	Student walefare Expenses	93,165.00	
			Counselling & placement	10,12,500.00	
To Other Income		3,07,50,000.00	Fuel & Lubricants	25,650.00	
			Vehicle running exp	16,250.00	
To Hostel Income		2,10,00,000.00	Seminar & Conference Expenses	6,42,560.00	
			Industrial tour expenses	14,150.00	
To Interest on FD		1,60,000.00	Sports & cultural expenses	46,354.00	
			Function & Celebrations	56,956.00	
To Different R & D organasation		3,90,000.00	Puja & Festivals	23,985.00	
			Training & travelling	24,64,303.00	
			Internal Evaluation	1,10,598.00	45,06,471.00
			By Library Expenses:		
			Library Books	8,37,863.00	8,37,863.00
			By Academic Expenses:		
			BPUT	90,000.00	
			SCTE & VT Affilaition Fees	1,77,183.00	2,67,183.00
			By Establishment Expenses:		
			Research & Development	14,78,582.00	
			Green Initiatives	7,88,577.00	
			Electricity Exp	10,18,560.00	
			Generator Running Exp.	64,500.00	
			Telephone charges	47,500.00	
			Internet Charge	3,50,000.00	
			Repair & maintenance	1,78,90,836.00	
			Covid Scholarship	15,00,000.00	
			Scholarship Expenses	7,66,000.00	2,39,04,555.00
			By Office Administrative Exp. :		
			Rate & Taxes	7,75,852.00	
			Advertisement Expenses	1,50,000.00	
			Office Adminisrative Exp.	24,86,470.00	
			General Expenses	1,22,65,985.00	
			House rent	2,15,600.00	
			Newspapers	15,000.00	
			Postage & telegram	20,680.00	
			Printing & Stationery	2,08,650.00	
			Vehicle hiring charges	1,42,600.00	
			Finalcial Support to faculties(FDP)	2,98,532.00	
			Travelling & Conveyance (staff)	83,507.00	
			Insurance Premium	6,20,000.00	
			Audit & professional charges	80,000.00	
			Laboratory Consumables	14,66,700.00	
			E-Governance	1,25,600.00	
			Teaching Aids, Tools & Equipment	45,900.00	1,90,01,076.00
			By Financial Charges:		
			Bank Charges	75,280.00	
			Interest on bank finance	12,76,543.00	13,51,823.00
			By Fixed Assets(Annexed Enclosed)		
			Building & Infrastructure	1,77,42,978.00	
			Electrical Equipment	2,21,000.00	
			Lab Equipment	17,74,298.00	
			Furniture & Fixture	2,18,650.00	
			Other Asset	-	1,99,56,926.00
			By Repayment of Term loan	26,77,608.00	26,77,608.00
			By Closing Balance :		
			Cash in Hand	18,154.53	
			ICICI Bank	7,215.60	
			Cash at Bank-29-206	50,781.62	
			Cash at Bank-21-7560	4,59,082.05	5,35,233.80
		19,16,70,815.80			19,16,70,815.80

Place : Bhubaneswar
DATE: 21/10/2022

Principal
Einstein Academy of Technology & Management
Bhubaneswar, Khurda

In terms of our separate report of even date attached
FOR BAPS & ASSOCIATES
Chartered Accountants
FRN . 117119W
(CA. S K PATTANAYAK)
Partner
Membership No. : 066308
UDIN: 22066308BANGHG4323

Einstein Academy Of Technology & Management
(Managed by Udyanath Educational & Charitable Trust, Bhubaneswar)
Plot No-297/4002, Jaydev Vihar, Bhubaneswar
Income & Expenditure Account for the Year Ending 31st March 2022

EXPENDITURES		AMOUNT(RS)	INCOME	AMOUNT(RS)
Staff Remuneration & Benefits:			Tution fees	13,65,50,000.00
Salaries Teaching staff	10,95,13,000.00			-
Salaries Non Teaching staff	87,73,520.00		Other Income	3,07,50,000.00
Recruitment Expenses	1,14,899.00			-
Staff Welfare	2,30,658.00	11,86,32,077.00	Hostel Income	2,10,00,000.00
				-
Students Activites:			Interest on FD	1,60,000.00
Student walefare Expenses	93,165.00			-
Counselling & placement	10,12,500.00		Different R & D organasation	3,90,000.00
Fuel & Lubricants	25,650.00			
Vehicle running exp	16,250.00			
Seminar & Conference Expenses	6,42,560.00			
Industrial tour expenses	14,150.00			
Sports & cultural expenses	46,354.00			
Function & Celebrations	56,956.00			
Puja & Festivals	23,985.00			
Training & travelling	24,64,303.00			
Internal Evaluation	1,10,598.00	45,06,471.00		
Library Expenses:				
Library Books	8,37,863.00	8,37,863.00		
Academic Expenses:				
BPUT	90,000.00			
SCTE & VT Affilaition Fees	1,77,183.00	2,67,183.00		
Establishment Expenses:				
Research & Development	14,78,582.00			
Green Initiatives	7,88,577.00			
Electricity Exp	10,18,560.00			
Generator Running Exp.	64,500.00			
Telephone charges	47,500.00			
Internet Charge	3,50,000.00			
Repair & maintenance	1,78,90,836.00			
Covid Scholarship	15,00,000.00			
Scholarship Expenses	7,66,000.00	2,39,04,555.00		
Office Administrative Exp. :				
Rate & Taxes	7,75,852.00			
Advertisement Expenses	1,50,000.00			
Office Adminisrative Exp.	24,86,470.00			
General Expenses	1,22,65,985.00			
House rent	2,15,600.00			
Newspapers	15,000.00			
Postage & telegram	20,680.00			
Printing & Stationery	2,08,650.00			
Vehicle hiring charges	1,42,600.00			
Finalcial Support to faculties(FDP)	2,98,532.00			
Travelling & Conveyance (staff)	83,507.00			
Insurance Premium	6,20,000.00			
Audit & professional charges	80,000.00			
Laboratory Consumables	14,66,700.00			
E-Governance	1,25,600.00			
Teaching Aids, Tools & Equipment	45,900.00	1,90,01,076.00		
Financial Charges:				
Bank Charges	75,280.00			
Interest on bank finance	12,76,543.00	13,51,823.00		
Depreciation		1,20,36,308.00		
Invome over expenditures		83,12,644.00		
		18,88,50,000.00		**18,88,50,000.00**

Place : Bhubaneswar
DATE: 21/10/2022

In terms of our separate report of even date attached
FOR BAPS & ASSOCIATES
Chartered Accountants
FRN 117119W
(CA. S K PATTANAYAK)
Partner
Membership No. : 066308
UDIN: 22066308BANGHG4323

BAPS & ASSOCIATES CHARTERED ACCOUNTANTS FRN 117119W

Principal
Einstein Academy of Technology & Management
Bhubaneswar, Khurda

EINSTEIN ACADEMY OF TECHNOLOGY & MANAGEMENT
BANITANGI,BAJAPUR,KHURDA
KHURDA,BHUBANESWAR-752060

AUDIT REPORT (10B) AS PER INCOME TAX ACT,BALANCESHEET AND RECEIPT & PAYMENT ACCOUNT,INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH,2021

BAPS & ASSOCIATES
CHARTERED ACCOUNTANTS

N-1/250, IRC VILLAGE
BHUBANESWAR-751015
E-mail : sanath.baps@gmail.com

IN FRONT OF SBI
AT/PO-JODA, KEONJHAR
Pin : 758034 ,Odisha

Principal
Einstein Academy of Technology & Management
Bhubaneswar, Khurda

Einstein Academy of Technology & Management
(Managed by Udyanath Educational & Charitable Trust, Bhubaneswar)
Plot No-297/4002, Jaydev Vihar, Bhubaneswar
FOR B-TECH, M-TECH,MBA
Balance Sheet as on 31st March 2021

LIABILITIES		Amount(RS)		ASSETS		Amount(RS)
				FIXED ASSETS		
				(As per schedule-A)		18,60,54,557.00
CAPITAL FUND						
Opening balance	13,34,02,826.80					
Add: Fund during the year	35,11,555.00					
Less: Excess of Expenditure Over Income	98,37,433.00	14,67,51,814.80		Deposite with Athorities		20,00,000.00
SECURED LOAN		4,41,23,558.00		BY CLOSING BALANCE		
				Cash in Hand	18,430.75	
				ICICI Bank	5,274.35	
				Cash at Bank-29-206	2,54,810.87	
				Cash at Bank-21-7560	25,42,299.83	28,20,815.80
		19,08,75,372.80				19,08,75,372.80

Place : Bhubaneswar
DATE: 03/10/2022

In terms of our separate report of even date attached
FOR BAPS & ASSOCIATES
Chartered Accountants
FRN . 117119W

(BIJAYA PATTANAYAK)
Partner
Membership No. : 066308
UDIN : 066308BANGHG4323

Einstein Academy of Technology & Management
Bhubaneswar, Khurda

Einstein Academy of Technology & Management
(Managed by Udyanath Educational & Charitable Trust, Bhubaneswar)
Plot No-297/4002, Jaydev Vihar, Bhubaneswar
Receipt & Payment Account For The Year Ending 31st March 2021

Receipt		Amount Rs.	Payment		Amount Rs.
To Opening Balance :			**By Staff Remuneration & Benefits:**		
Cash in Hand	45,599.95		Salaries Teaching staff	10,78,24,500.00	
ICICI Bank	5,122.34		Salaries Non Teaching staff	50,25,000.00	
Cash at Bank-29-206	12.87		Recruitment Expenses	2,15,600.00	
Cash at Bank-21-7560	27,380.64	78,115.80	Staff Welfare	3,32,585.00	11,33,97,685.00
			By Students Activites:		
To Tution fees		13,57,60,000.00	Student walefare Expenses	5,90,561.00	
			Counselling & placement	12,25,600.00	
To Other Income		3,06,00,000.00	Fuel & Lubricants	7,35,260.00	
			Vehicle running exp	3,15,000.00	
To Hostel Income		2,10,00,000.00	Seminar & Conference Expenses	4,45,650.00	
			Industrial tour expenses	2,14,150.00	
To Interest on FD		1,50,000.00	Sports & cultural expenses	5,36,596.00	
			Function & Celebrations	8,14,000.00	
To Different R & D organasation		65,000.00	Puja & Festivals	1,78,956.00	
			Training & Travelling	24,53,250.00	
To Fund Transfer		35,11,555.00	Internal Evaluation	55,000.00	75,64,023.00
			By Library Expenses:		
			Library Books	8,34,105.00	8,34,105.00
			By Academic Expenses:		
			BPUT	90,000.00	90,000.00
			By Establishment Expenses:		
			Research & Development	14,84,950.00	
			Green Initiatives	7,85,040.00	
			Electricity Exp	4,65,000.00	
			Generator Running Exp.	58,600.00	
			Telephone charges	44,000.00	
			Internet Charge	5,15,000.00	
			Repair & maintenance	1,88,40,960.00	
			Covid Scholarship	15,00,000.00	
			Scholarship Expenses	9,52,000.00	2,46,45,550.00
			By Office Administrative Exp. :		
			Rate & Taxes	5,12,500.00	
			Advertisement Expenses	2,50,000.00	
			Office Adminisrative Exp.	32,86,470.00	
			General Expenses	1,11,65,985.00	
			House rent	1,15,600.00	
			Newspapers	15,000.00	
			Postage & telegram	20,680.00	
			Printing & Stationery	1,88,650.00	
			Vehicle hiring charges	1,42,600.00	
			Finalcial Support to faculties(FDP)	4,23,749.00	
			Travelling & Conveyance (staff)	25,690.00	
			Insurance Premium	6,20,000.00	
			Audit & professional charges	80,000.00	
			Laboratory Consumables	14,71,950.00	
			E-Governance	1,25,600.00	
			Teaching Aids, Tools & Equipment	55,678.00	1,85,00,152.00
			By Financial Charges:		
			Bank Charges	95,260.00	
			Interest on bank finance	8,76,543.00	9,71,803.00
			By Fixed Assets(Annexed Enclosed)		
			Building & Infrastructure	1,86,44,700.00	
			Electrical Equipment	1,15,800.00	
			Lab Equipment	17,66,340.00	
			Furniture & Fixture	2,83,110.00	
			Other Asset	-	2,08,09,950.00
			By Repayment of Term loan	15,30,587.00	15,30,587.00
			By Closing Balance :		
			Cash in Hand	18,430.75	
			ICICI Bank	5274.35	
			Cash at Bank-29-206	2,54,810.87	
			Cash at Bank-21-7560	25,42,299.83	28,20,815.80
		19,11,64,670.80			**19,11,64,670.80**

Place : Bhubaneswar
DATE: 03/10/2022

In terms of our separate report of even date attached
FOR BAPS & ASSOCIATES
Chartered Accountants
FRN . 117119W
(CA. S K PATTANAYAK)
Partner
Membership No. : 066308
UDIN: 22066308BANGHG4323

Einstein Academy of Technology & Management
Bhubaneswar, Khurda

BAPS & ASSOCIATES CHARTERED ACCOUNTANTS FRN 117119W

Einstein Academy Of Technology & Management
(Managed by Udyanath Educational & Charitable Trust, Bhubaneswar)
Plot No-297/4002, Jaydev Vihar, Bhubaneswar
Income & Expenditure Account for the Year Ending 31st March 2021

EXPENDITURES		AMOUNT(RS)	INCOME	AMOUNT(RS)
Staff Remuneration & Benefits:			Tution fees	13,57,60,000.00
Salaries Teaching staff	10,78,24,500.00			-
Salaries Non Teaching staff	50,25,000.00		Other Income	3,06,00,000.00
Recruitment Expenses	2,15,600.00			-
Staff Welfare	3,32,585.00	11,33,97,685.00	Hostel Income	2,10,00,000.00
				-
Students Activites:			Interest on FD	1,50,000.00
Student walefare Expenses	5,90,561.00			-
Counselling & placement	12,25,600.00		Different R & D organasation	65,000.00
Fuel & Lubricants	7,35,260.00			-
Vehicle running exp	3,15,000.00			
Seminar & Conference Expenses	4,45,650.00			
Industrial tour expenses	2,14,150.00			
Sports & cultural expenses	5,36,596.00			
Function & Celebrations	8,14,000.00			
Puja & Festivals	1,78,956.00			
Training & travelling	24,53,250.00			
Internal Evaluation	55,000.00	75,64,023.00		
Library Expenses:				
Library Books	8,34,105.00	8,34,105.00		
Academic Expenses:				
BPUT	90,000.00	90,000.00		
Establishment Expenses:				
Research & Development	14,84,950.00			
Green Initiatives	7,85,040.00			
Electricity Exp	4,65,000.00			
Generator Running Exp.	58,600.00			
Telephone charges	44,000.00			
Internet Charge	5,15,000.00			
Repair & maintenance	1,88,40,960.00			
Covid Scholarship	15,00,000.00			
Scholarship Expenses	9,52,000.00	2,46,45,550.00		
Office Administrative Exp. :				
Rate & Taxes	5,12,500.00			
Advertisement Expenses	2,50,000.00			
Office Administrative Exp.	32,86,470.00			
General Expenses	1,11,65,985.00			
House rent	1,15,600.00			
Newspapers	15,000.00			
Postage & telegram	20,680.00			
Printing & Stationery	1,88,650.00			
Vehicle hiring charges	1,42,600.00			
Finalcial Support to faculties(FDP)	4,23,749.00			
Travelling & Conveyance (staff)	25,690.00			
Insurance Premium	6,20,000.00			
Audit & professional charges	80,000.00			
Laboratory Consumables	14,71,950.00			
E-Governance	1,25,600.00			
Teaching Aids, Tools & Equipment	55,678.00	1,85,00,152.00		
Financial Charges:				
Bank Charges	95,260.00			
Interest on bank finance	8,76,543.00	9,71,803.00		
Depreciation		1,17,34,249.00		
Invome over expenditures		98,37,433.00		
		18,75,75,000.00		**18,75,75,000.00**

Place : Bhubaneswar
DATE: 03/10/2022

In terms of our separate report of even date attached
FOR BAPS & ASSOCIATES
Chartered Accountants
FRN . 117119W

BAPS & ASSOCIATES CHARTERED ACCOUNTANTS FRN 117119W

(CA. S K PATTANAYAK)
Partner
Membership No. : 066308
UDIN: 22066308BANGHG4323

Principal
Einstein Academy of Technology & Management
Bhubaneswar, Khurda

EINSTEIN ACADEMY OF TECHNOLOGY & MANAGEMENT
BANITANGI,BAJAPUR,KHURDA
KHURDA,BHUBANESWAR-752060

AUDIT REPORT (10B) AS PER INCOME TAX ACT,BALANCESHEET AND RECEIPT & PAYMENT ACCOUNT,INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH,2020

BAPS & ASSOCIATES
CHARTERED ACCOUNTANTS

N-1/250, IRC VILLAGE
BHUBANESWAR-751015
E-mail : sanath.baps@gmail.com

IN FRONT OF SBI
AT/PO-JODA, KEONJHAR
Pin : 758034 ,Odisha

Principal
Einstein Academy of Technology & Management
Bhubaneswar, Khurda

Einstein Academy of Technology & Management
(Managed by Udyanath Educational & Charitable Trust, Bhubaneswar)
Plot No-297/4002, Jaydev Vihar, Bhubaneswar
FOR B-TECH, M-TECH,MBA
Balance Sheet as on 31st March 2020

LIABILITIES		Amount(RS)	ASSETS		Amount(RS)
TRUST FUND			**FIXED ASSETS**		
			(As per schedule-A)		17,69,78,856.00
CAPITAL FUND					
Opening balance	12,33,65,451.46		Deposite with Athorities		20,00,000.00
Add: Fund during the year	3,64,000.00				
Less: Excess of Expenditure Over Inco	96,73,375.34	13,34,02,826.80			
			BY CLOSING BALANCE		
SECURED LOAN		4,56,54,145.00	Cash in Hand	45,599.95	
			ICICI Bank	5,122.34	
			Cash at Bank-29-206	12.87	
			Cash at Bank-21-7560	27,380.64	78,115.80
		17,90,56,971.80			**17,90,56,971.80**

Place : Bhubaneswar
DATE: 01/10/2020

In terms of our separate report of even date attached
FOR BAPS & ASSOCIATES
Chartered Accountants
FRN . 117119W

(CA. S K PATTANAYAK)
Partner
Membership No. : 066308
UDIN: 22066308BANGHG4323

Principal
Einstein Academy of Technology & Management
Bhubaneswar, Khurda

Einstein Academy of Technology & Management
Plot No-297/4002, Jaydev Vihar, Bhubaneswar
Receipt & Payment Account For The Year Ending 31st March 2020

Receipt		Amount Rs.	Payment		Amount Rs.
Opening Balance :			**By Staff Remuneration & Benefits:**		
Cash in Hand	18,499.05		Salaries Teaching staff	10,17,39,763.00	
ICICI Bank	5,122.34		Salaries Non Teaching staff	59,31,537.00	
Cash at Bank-29-206	247.53		Recruitment Expenses	1,35,785.00	
Cash at Bank-21-7560	4,191.54	28,060.46	Staff Welfare	1,42,450.00	10,79,49,535.00
			By Students Activites:		
To Tution fees		12,91,00,000.00	Student walefare Expenses	2,41,560.00	
			Counselling & placement	22,67,500.00	
To Other Income		2,92,50,000.00	Fuel & Lubricants	7,24,580.00	
			Vehicle running exp	6,25,600.00	
To Hostel Income		2,10,00,000.00	Seminar & Conference Expenses	4,15,420.00	
			Industrial tour expenses	2,75,622.00	
To Interest on FD		2,00,000.00	Sports & cultural expenses	1,53,640.00	
			Function & Celebrations	5,85,460.00	
To Different R & D organasation		1,72,000.00	Puja & Festivals	1,55,845.00	
			Training & travelling	14,92,000.00	
To Fund Transfer		3,64,000.00	Internal Evaluation	1,12,656.00	70,49,883.00
			By Library Expenses:		
			Library Books	7,34,123.00	7,34,123.00
			By Academic Expenses:		
			BPUT	90,000.00	
			SCTE & VT Affilaition Fees	1,77,183.00	2,67,183.00
			By Establishment Expenses:		
			Research & Development	14,77,880.00	
			Green Initiatives	6,85,181.00	
			Electricity Exp	9,52,600.00	
			Generator Running Exp.	1,56,437.00	
			Telephone charges	52,651.66	
			Internet Charge	5,75,800.00	
			Repair & maintenance	1,81,67,085.00	
			Scholarship Expenses	10,00,000.00	2,30,67,634.66
			By Office Administrative Exp. :		
			Rate & Taxes	7,86,130.00	
			Advertisement Expenses	3,70,542.00	
			Office Adminisrative Exp.	36,25,462.00	
			General Expenses	1,02,54,662.00	
			House rent	5,80,000.00	
			Newspapers	18,502.00	
			Postage & telegram	12,600.00	
			Printing & Stationery	3,35,210.00	
			Vehicle hiring charges	1,05,000.00	
			Finalcial Support to faculties(FDP)	5,25,950.00	
			Travelling & Conveyance (staff)	15,980.00	
			Insurance Premium	7,15,640.00	
			Audit & professional charges	90,000.00	
			Laboratory Consumables	14,68,245.00	
			E-Governance	3,15,250.00	
			Teaching Aids, Tools & Equipment	2,50,500.00	1,94,69,673.00
			By Financial Charges:		
			Bank Charges	56,594.00	56,594.00
			By Fixed Assets(Annexed Enclosed)		
			Building & Infrastructure	1,76,77,670.00	
			Electrical Equipment	60,000.00	
			Lab Equipment	14,72,000.00	
			Furniture & Fixture	5,50,000.00	
			Other Asset	64,790.00	1,98,24,460.00
			By Repayment of Term loan	16,16,859.00	16,16,859.00
			By Closing Balance :		
			Cash in Hand	45,599.95	
			ICICI Bank	5,122.34	
			Cash at Bank-29-206	12.87	
			Cash at Bank-21-7560	27,380.64	78,115.80
		18,01,14,060.46			**18,01,14,060.46**

Place : Bhubaneswar
DATE: 01/10/2020

Principal
Einstein Academy of Technology & Management
Bhubaneswar, Khurda

in terms of our separate report of even date attached
FOR BAPS & ASSOCIATES
Chartered Accountants
FRN . 117119W
(CA. S K PATTANAYAK)
Partner
Membership No. : 066308
UDIN: 22066308BANGHG4323

BAPS & ASSOCIATES * CHARTERED ACCOUNTANTS * FRN 117119W

Einstein Academy Of Technology & Management
(Managed by Udyanath Educational & Charitable Trust, Bhubaneswar)
Plot No-297/4002, Jaydev Vihar, Bhubaneswar
Income & Expenditure Account for the Year Ending 31st March 2020

EXPENDITURES		AMOUNT(RS)		INCOME	AMOUNT(RS)
Staff Remuneration & Benefits:				Tution fees	12,91,00,000.00
Salaries Teaching staff	10,17,39,763.00				-
Salaries Non Teaching staff	59,31,537.00			Other Income	2,92,50,000.00
Recruitment Expenses	1,35,785.00				-
Staff Welfare	1,42,450.00	10,79,49,535.00		Hostel Income	2,10,00,000.00
					-
Students Activites:				Interest on FD	2,00,000.00
Student walefare Expenses	2,41,560.00				-
Counselling & placement	22,67,500.00			Different R & D organasation	1,72,000.00
Fuel & Lubricants	7,24,580.00				-
Vehicle running exp	6,25,600.00				
Seminar & Conference Expenses	4,15,420.00				-
Industrial tour expenses	2,75,622.00				
Sports & cultural expenses	1,53,640.00				
Function & Celebrations	5,85,460.00				
Puja & Festivals	1,55,845.00				
Training & travelling	14,92,000.00				
Internal Evaluation	1,12,656.00	70,49,883.00			
Library Expenses:					
Library Books	7,34,123.00	7,34,123.00			
Academic Expenses:					
BPUT	90,000.00				
SCTE & VT Affilaltion Fees	1,77,183.00	2,67,183.00			
Establishment Expenses:					
Research & Development	14,77,880.00				
Green Initiatives	6,85,181.00				
Electricity Exp	9,52,600.00				
Generator Running Exp	1,56,437.00				
Telephone charges	52,651.66				
Internet Charge	5,75,800.00				
Repair & maintenance	1,81,67,085.00				
Scholarship Expenses	10,00,000.00	2,30,67,634.66			
Office Administrative Exp. :	-				
Rate & Taxes	7,86,130.00				
Advertisement Expenses	3,70,542.00				
Office Adminisrative Exp.	36,25,462.00				
General Expenses	1,02,54,662.00				
House rent	5,80,000.00				
Newspapers	18,502.00				
Postage & telegram	12,600.00				
Printing & Stationery	3,35,210.00				
Vehicle hiring charges	1,05,000.00				
Finalcial Support to faculties(FDP)	5,25,950.00				
Travelling & Conveyance (staff)	15,980.00				
Insurance Premium	7,15,640.00				
Audit & professional charges	90,000.00				
Laboratory Consumables	14,68,245.00				
E-Governance	3,15,250.00				
Teaching Aids, Tools & Equipment	2,50,500.00	1,94,69,673.00			
Financial Charges:	-				
Bank Charges	56,594.00				
-	-	56,594.00			
Depreciation	-	1,14,53,999.00			
Invome over expenditures		96,73,375.34			
		17,97,22,000.00			**17,97,22,000.00**

Place : Bhubaneswar
DATE: 01/10/2020

In terms of our separate report of even date attached
FOR BAPS & ASSOCIATES
Chartered Accountants
FRN 117119W

(CA [illegible] PATTANAYAK)
Partner
Membership No : 066308
UDIN: [illegible]08BANGHG4323

Einstein Academy of Technology & Management
Bhubaneswar, Khurda

EINSTEIN ACADEMY OF TECHNOLOGY & MANAGEMENT
BANITANGI,BAJAPUR,KHURDA
KHURDA,BHUBANESWAR-752060

AUDIT REPORT (10B) AS PER INCOME TAX ACT,BALANCESHEET AND RECEIPT & PAYMENT ACCOUNT,INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH,2019

BAPS & ASSOCIATES
CHARTERED ACCOUNTANTS

N-1/250, IRC VILLAGE
BHUBANESWAR-751015
E-mail : sanath.baps@gmail.com

IN FRONT OF SBI
AT/PO-JODA, KEONJHAR
Pin : 758034 ,Odisha

Principal
Einstein Academy of Technology & Management
Bhubaneswar, Khurda

Einstein Academy of Technology & Management
(Managed by Udyanath Educational & Charitable Trust, Bhubaneswar)
Plot No-297/4002, Jaydev Vihar, Bhubaneswar
FOR B-TECH, M-TECH,MBA
Balance Sheet as on 31st March 2019

LIABILITIES		Amount(RS)		ASSETS		Amount(RS)
				FIXED ASSETS		
				(As per schedule-A)		16,86,08,395.00
CAPITAL FUND						
Opening balance	9,24,10,026.46			Deposite with Athorities		20,00,000.00
Add: Fund during the year	2,10,00,000.00					
Less: Excess of Expenditure Over Income	99,55,425.00	12,33,65,451.46		**BY CLOSING BALANCE**		
				Cash in Hand	18,499.05	
SECURED LOAN		4,72,71,004.00		ICICI Bank	5,122.34	
				Cash at Bank-29-206	247.53	
				Cash at Bank-21-7560	4,191.54	28,060.46
		17,06,36,455.46				**17,06,36,455.46**

Place : Bhubaneswar
DATE: 21/10/2019

In terms of our separate report of even date attached
FOR BAPS & ASSOCIATES
Chartered Accountants
FRN 117119W

(CA. S K PATTANAYAK)
Partner
Membership No. : 066308
UDIN: 22066308BANGHG4323

Principal
Einstein Academy of Technology & Management
Bhubaneswar, Khurda

Einstein Academy of Technology & Management
(Managed by Udyanath Educational & Charitable Trust, Bhubaneswar)
Plot No-297/4002, Jaydev Vihar, Bhubaneswar
Receipt & Payment Account For The Year Ending 31st March 2019

Receipt		Amount Rs.	Payment		Amount Rs.
Opening Balance :			**By Staff Remuneration & Benefits:**		
Cash in Hand	50,189.00		Salaries Teaching staff	8,66,12,870.00	
Cash at Bank-29-206	977.87		Salaries Non Teaching staff	87,58,500.00	
Cash at Bank-21-7560	5,28,701.59	5,79,868.46	Recruitment Expenses	1,25,785.00	
			Staff Welfare	1,40,914.00	9,56,38,069.00
To Tution fees		12,95,11,000.00			
			By Students Activites:		
To Other Income		2,89,20,000.00	Student walefare Expenses	3,15,986.00	
			Counselling & placement	44,14,500.00	
To Hostel Income		2,10,00,000.00	Fuel & Lubricants	13,78,650.00	
			Vehicle running exp	7,93,520.00	
To Interest on FD		3,00,000.00	Seminar & Conference Expenses	10,02,456.00	
			Industrial tour expenses	4,00,250.00	
To Different R & D organasation		5,33,000.00	Sports & cultural expenses	2,52,400.00	
			Function & Celebrations	6,58,936.00	
To Fund Transfer		44,55,179.00	Puja & Festivals	2,20,000.00	
			Training & travelling	14,89,000.00	
			Internal Evaluation	2,98,900.00	1,12,24,598.00
			By Library Expenses:		
			Library Books	7,37,408.00	7,37,408.00
			By Academic Expenses:		
			NAAC Affilation Fees	8,16,250.00	
			AICTE Affilation Fees	5,04,000.00	
			BPUT	90,000.00	
			SCTE & VT Affilaition Fees	2,35,400.00	16,45,650.00
			By Establishment Expenses:		
			Research & Development	14,88,350.00	
			Green Initiatives	6,88,247.00	
			Electricity Exp	18,69,563.00	
			Generator Running Exp.	2,40,000.00	
			Telephone charges	40,000.00	
			Internet Charge	6,00,000.00	
			Repair & maintenance	2,20,23,904.00	
			Scholarship Expenses	14,00,000.00	2,83,50,064.00
			By Office Administrative Exp. :		
			Rate & Taxes	6,75,564.00	
			Advertisement Expenses	10,10,420.00	
			Office Adminisrative Exp.	32,62,232.00	
			General Expenses	1,12,01,650.00	
			House rent	6,00,000.00	
			Newspapers	22,500.00	
			Postage & telegram	12,583.00	
			Printing & Stationery	3,81,150.00	
			Plantation & gardening	6,13,980.00	
			Vehicle hiring charges	2,80,000.00	
			Finalcial Support to faculties(FDP)	6,15,650.00	
			Travelling & Conveyance (staff)	25,690.00	
			Insurance Premium	5,98,410.00	
			Audit & professional charges	80,000.00	
			Laboratory Consumables	14,74,815.00	
			E-Governance	3,50,000.00	
			Teaching Aids, Tools & Equipment	3,45,156.00	2,15,49,800.00
			By Financial Charges:		
			Bank Charges & Interest	82,871.00	82,871.00
			By Fixed Assets(Annexed Enclosed)		
			Building & Infrastructure	2,21,22,225.00	
			Electrical Equipment	2,15,400.00	
			Lab Equipment	14,56,381.00	
			Furniture & Fixture	1,87,500.00	
			Other Asset	50,000.00	2,40,31,506.00
			By Repayment of Term loan	20,11,021.00	20,11,021.00
			By Closing Balance :		
			Cash in Hand	18,499.05	
			ICICI Bank	5,122.34	
			Cash at Bank-29-206	247.53	
			Cash at Bank-21-7560	4,191.54	28,060.46
		18,52,99,047.46			**18,52,99,047.46**

Bhubaneswar
21/10/2019

In terms of our separate report of even date attached
FOR BAPS & ASSOCIATES
Chartered Accountants
FRN : 117119W

(CA. S K PATTANAYAK)
Partner
Membership No. : 066308
UDIN: 22066308BANGHG4323

Einstein Academy of Technology & Management
Bhubaneswar, Khurda

Einstein Academy Of Technology & Management
(Managed by Udyanath Educational & Charitable Trust, Bhubaneswar)
Plot No-297/4002, Jaydev Vihar, Bhubaneswar
Income & Expenditure Account for the Year Ending 31st March 20

EXPENDITURES		AMOUNT(RS)	INCOME		AMOUNT(RS)
Staff Remuneration & Benefits:			Tution fees		12,95,11,000.00
Salaries Teaching staff	8,66,12,870.00				
Salaries Non Teaching staff	87,58,500.00		Other Income		2,89,20,000.00
Recruitment Expenses	1,25,785.00				
Staff Welfare	1,40,914.00	9,56,38,069.00	Hostel Income		2,10,00,000.00
Students Activites:			Interest on FD		3,00,000.00
Student walefare Expenses	3,15,986.00				
Counselling & placement	44,14,500.00		Different R & D organasation		5,33,000.00
Fuel & Lubricants	13,78,650.00				
Vehicle running exp	7,93,520.00				
Seminar & Conference Expenses	10,02,456.00				
Industrial tour expenses	4,00,250.00				
Sports & cultural expenses	2,52,400.00				
Function & Celebrations	6,58,936.00				
Puja & Festivals	2,20,000.00				
Training & travelling	14,89,000.00				
Internal Evaluation	2,98,900.00	1,12,24,598.00			
Library Expenses:					
Library Books	7,37,408.00	7,37,408.00			
Academic Expenses:					
NAAC Affilation Fees	8,16,250.00				
AICTE Affilation Fees	5,04,000.00				
BPUT	90,000.00				
SCTE & VT Affilaition Fees	2,35,400.00	16,45,650.00			
Establishment Expenses:					
Research & Development	14,88,350.00				
Green Initiatives	6,88,247.00				
Electricity Exp	18,69,563.00				
Generator Running Exp.	2,40,000.00				
Telephone charges	40,000.00				
Internet Charge	6,00,000.00				
Repair & maintenance	2,20,23,904.00				
Scholarship Expenses	14,00,000.00	2,83,50,064.00			
Office Administrative Exp. :					
Rate & Taxes	6,75,564.00				
Advertisement Expenses	10,10,420.00				
Office Adminisrative Exp.	32,62,232.00				
General Expenses	1,12,01,650.00				
House rent	6,00,000.00				
Newspapers	22,500.00				
Postage & telegram	12,583.00				
Printing & Stationery	3,81,150.00				
Plantation & gardening	6,13,980.00				
Vehicle hiring charges	2,80,000.00				
Finalcial Support to faculties(FDP)	6,15,650.00				
Travelling & Conveyance (staff)	25,690.00				
Insurance Premium	5,98,410.00				
Audit & professional charges	80,000.00				
Laboratory Consumables	14,74,815.00				
E-Governance	3,50,000.00				
Teaching Aids, Tools & Equipment	3,45,156.00	2,15,49,800.00			
Financial Charges:					
Bank Charges & Interest	82,871.00	82,871.00			
Depreciation		1,10,80,115.00			
Invome over expenditures		99,55,425.00			
		18,02,64,000.00			**18,02,64,000.00**

Place : Bhubaneswar
DATE: 21/10/2019

Principal
Einstein Academy of Technology & Management
Bhubaneswar, Khurda

In terms of our separate report of even date attached
FOR BAPS & ASSOCIATES
Chartered Accountants
FRN 117119W
(CA. S K PATTANAYAK)
Partner
Membership No. 066308
UDIN: 22066308BANGHG4323

BAPS & ASSOCIATES FRN 117119W CHARTERED ACCOUNTANTS